

Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Date of this announcement

Thursday July 22, 2021

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MGUAC	OPTION EXPIRING 19-APR-2024 EX \$0.20	9,000,000	21/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

22/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

9,000,000, unquoted options (exercise price \$0.20, expiry date 19 April 2024)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

MGUAC: OPTION EXPIRING 19-APR-2024 EX \$0.20

Date the +securities the subject of this notification were issued

21/7/2021

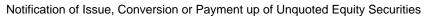
Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

The options form part of the consideration due to Shape Capital Pty Ltd for lead manager services provided in connection with the placement announced 7 May 2021 (announced 7 May 2021)

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B





Issue details

Number of +securities

9,000,000

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

The options form part of the consideration due to Shape Capital Pty Ltd for lead manager services provided in connection with the placement announced 7 May 2021 (announced 7 May 2021)

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

MGU: ORDINARY FULLY PAID 485,219,483

MGUO: OPTION EXPIRING 30-SEP-2022 145,385,605

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue	
MGUAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	23,000,500	
MGUAC : OPTION EXPIRING 19-APR-2024 EX \$0.20	47,000,000	



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 20/7/2021