

Market Announcement

4 May 2021

Magnum Mining and Exploration Limited (ASX: MGU) – Trading Halt

Description

The securities of Magnum Mining and Exploration Limited ('MGU') will be placed in trading halt at the request of MGU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 6 May 2021 or when the announcement is released to the market.

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)



4 May, 2021

Listings Compliance (Perth) ASX Limited Level 40 Central Park 152-158 St Georges Tce Perth WA, 6000

Dear Sir/Madame,

Request for Trading Halt

In accordance with Listing rule 17.1 Magnum Mining & Exploration ("Magnum") requests that an immediate trading halt be placed on its securities pending the release of an announcement to the ASX regarding a capital raising.

The trading halt is requested from the commencement of trading on Tuesday May 4, 2021 until the commencement of trading on Thursday May 6, 2021 or upon the release by the Company of an announcement to the market regarding the capital raising and issue of securities.

Magnum is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely,

Magnum Mining and Exploration Ltd.

John Dinan

Company Secretary