

24 August 2021

Australian Securities Exchange Limited Level 40, Central Park 152-158 St George Terrace PERTH WA 6000

CLEANSING NOTICE

This notice is given by Magnum Mining and Exploration Limited ("Magnum" or "Company") (ASX: MGU) ("**Issuer**"), under section 708A(5)(e) of the Corporations Act 2001 ("**Act**").

Following the exercise of 1,000,000 unlisted options with an exercise price of \$0.03 and expiring 31 December 2023, the the Issuer today issued 1,000,000 fully paid ordinary shares at an issue price of \$0.03 per share (**"Shares"**) as detailed in the Appendix 2A announced on 24 August 2021.

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act, as it applies to Issuer; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

The release of this announcement has been authorised by the Company Secretary.

For further information, please contact:

John Dinan, Company Secretary Magnum Mining and Exploration Limited Ph: +61 438 014 304

John Dinan Company Secretary

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