MAGNUM FINALISES OTC LISTING, CREATES EFFICIENT TRADING OPPORTUNITY FOR NORTH AMERICAN INVESTORS

Highlights

- Magnum finalises OTC Listing
- Creates Trading opportunity for USA and Canadian investors
- Allows shares to be quoted and accessed in USD on the OTC-QB
- OTC-QB ticker code MGUFF

Monday 9 January 2023, Magnum Mining and Exploration Limited (ASX:MGU, OTCQB:MGUFF); "Magnum or the Company" is pleased to announce it has been officially quoted on the OTC-QB market exchange, allowing its shares to become more easily accessible by North American investors.

The largest trading house in North America for non-US shares is OTC Markets Group, which provides a variety of over-the-counter marketplaces. The group's mid-tier product is the OTCQB market for worldwide businesses.

Magnum shares will be traded in US dollars and traded during regular North American market hours.

Chairman, Anoosh Manzoori said "This is a great achievement by Magnum, providing an opportunity for new institutional and retail investors in North America to become investors and shareholders of the Company. The investment appetite for "Green Steel" is strong in North America, and Magnum now has an opportunity to broaden its investor base significantly.

-ENDS-

John Dinan

Company Secretary Email:info@mmel.com.au Phone: +61 438 014 304 **Evan Smith**

Investor Relations
Email:evan.smith@advisir.com.au

Phone: +61 431 176 607