



7 May 2021

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

CLEANSING NOTICE

This notice is given by Magnum Mining and Exploration Limited ("**Issuer** or the **Company**"), under section 708A(5)(e) of the Corporations Act 2001 ("**Act**").

Following completion of the placement undertaken by the Issuer as announced to the market on 7 May 2021, the Company recently issued 40,000,000 fully paid ordinary shares at an issue price of \$0.15 per share ("**Placement Shares**") to institutional, professional and sophisticated investors.

The Issuer advises that:

- (a) the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act, as it applies to Issuer; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

This document was authorised for release by the Company Secretary of the Issuer, Mr John Dinan.

Yours faithfully
Magnum Mining and Exploration Limited

John Dinan
Company Secretary

Magnum Mining & Exploration Ltd

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