

Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Date of this announcement

Tuesday August 03, 2021

The +securities the subject of this notification are:

😇 +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - vest on the commencement of Iron Ore Production, expiring 20 January 2022	500,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on the finalisation of rail and port approvals, expiring 20 April 2022	500,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on payment of first Iron Ore shipment (min 30,000t), expiring 20 July 2022	1,000,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on market cap above \$150,000,000 (14 trading days), expiring 20 July 2022	1,000,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on market cap above \$200,000,000 (14 trading days), expiring 20 July 2023	1,000,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on signing binding off-take agreement & investment, expiring 20 Jan 2022	1,000,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on payment for first 100,000t of iron ore, expiring 20 October 2022	1,000,000	03/08/2021
New class - code to be confirmed	Unlisted Options, exercise price \$0.25, expiry date 20 July 2024	15,000,000	03/08/2021
New class - code to be confirmed	Unlisted Options, exercise price \$0.20, expiry date 20 July 2024	10,000,000	03/08/2021
New class - code to be confirmed	Unlisted Options, exercise price \$0.30, expiry date 20 July 2024	10,000,000	03/08/2021
New class - code to be confirmed	Unlisted Options, exercise price \$0.40, expiry date 20 July 2024	10,000,000	03/08/2021



Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type ACN

Registration number 003170376

1.3 ASX issuer code MGU

1.4 The announcement is ☑ New announcement

1.5 Date of this announcement

3/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

C +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

C does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX

in an Appendix 3B

ASX +security code	+Security des	cription
New class - code to be confirmed		Rights - vest on the commencement of Iron n, expiring 20 January 2022
+Security type	ISIN code	
Other		
Date the +securities the subject of this	notification were issued	
3/8/2021		
Will all the +securities issued in this cl	ass rank equally in all respects fro	om their issue date?
🕑 Yes		
Were any of the +securities issued to +	⊦key management personnel (KMF) or an +associate?
Were any of the +securities issued to + ☞ Yes		?) or an +associate?
 ✓ Yes Were any of the +securities issued to + ✓ Yes Provide details of the KMP or +associa Name of KMP 		P) or an +associate? Number of +securities

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500,000

•	+Security de	escription
New class - code to be confi		e Rights - vest on the finalisation of rail and por
	approvals, e	xpiring 20 April 2022
⊦Security type	ISIN code	
Other		
Date the +securities the sub	ject of this notification were issued	
3/8/2021		
Will all the +securities issu∉ 丞 Yes	ed in this class rank equally in all respects	irom their issue date?
⊻ Yes	issued to +key management personnel (KM	IP) or an +associate?
⊻ Yes	issued to +key management personnel (KN or +associates being issued +securities. Name of registered holder	IP) or an +associate? Number of +securities
Yes Provide details of the KMP (or +associates being issued +securities.	
✓ Yes Provide details of the KMP of the KMP of KMP	or +associates being issued +securities. Name of registered holder	Number of +securities
Yes Provide details of the KMP Name of KMP Dano Chan Please provide a URL link for	or +associates being issued +securities. Name of registered holder Same or his nominee	Number of +securities
2 Yes Provide details of the KMP Name of KMP Dano Chan Please provide a URL link for ssued.	or +associates being issued +securities. Name of registered holder Same or his nominee or a document lodged with ASX setting out	Number of +securities 500,000 the material terms of the +securities being
 Yes Provide details of the KMP of Name of KMP Dano Chan Please provide a URL link for ssued. For further details please references 	or +associates being issued +securities. Name of registered holder Same or his nominee or a document lodged with ASX setting out er to the Notice of Extraordinary General Meet piman-gateway/ASX/asx-research/1.0/file/292	Number of +securities

Constant Port further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96_335c2d45a094df02a206a39ff4_

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities 500,000

ASX +security code	+Security de	scription
New class - code to be confir		e Rights - vest on payment of first Iron Ore in 30,000t), expiring 20 July 2022
-Security type	ISIN code	
Dther		
Date the +securities the sub	ject of this notification were issued	
3/8/2021		
Will all the +securities issue 丞 Yes	d in this class rank equally in all respects f	rom their issue date?
	issued to +key management personnel (KN	IP) or an +associate?
2 Yes	issued to +key management personnel (KM or +associates being issued +securities.	IP) or an +associate?
ਤ Yes Provide details of the KMP o		IP) or an +associate? Number of +securities
🗹 Yes	or +associates being issued +securities.	
⊠ Yes Provide details of the KMP c Name of KMP	or +associates being issued +securities. Name of registered holder	Number of +securities
✓ Yes Provide details of the KMP of Name of KMP Dano Chan Please provide a URL link for	or +associates being issued +securities. Name of registered holder	Number of +securities
✓ Yes Provide details of the KMP of Name of KMP Dano Chan Please provide a URL link for issued.	or +associates being issued +securities. Name of registered holder Same or his nominee	Number of +securities 1,000,000 the material terms of the +securities being

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code	+Security de	scription	
New class - code to be conf		e Rights - vest on market cap above 0 (14 trading days), expiring 20 July 2022	
+Security type	ISIN code	ISIN code	
Other			
Date the +securities the su	bject of this notification were issued		
3/8/2021			
	ed in this class rank equally in all respects t	rom their issue date?	
Will all the +securities issu 丞 Yes	ed in this class rank equally in all respects f s issued to +key management personnel (KM		
Will all the +securities issu ⅔ Yes Were any of the +securities ⅔ Yes			
Will all the +securities issu ⅔ Yes Were any of the +securities ⅔ Yes	s issued to +key management personnel (KM		
Will all the +securities issu ঔ Yes Were any of the +securities ঔ Yes Provide details of the KMP	s issued to +key management personnel (KM or +associates being issued +securities.	IP) or an +associate?	

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme



or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code	+Security	+Security description	
New class - code to be conf		Performance Rights - vest on market cap above	
	\$200,000,	000 (14 trading days), expiring 20 July 2023	
+Security type	ISIN code	ISIN code	
Other			
Date the +securities the su	bject of this notification were issued		
3/8/2021			
Will all the +securities issu ☑ Yes	ed in this class rank equally in all respect	s from their issue date?	
🗹 Yes	ed in this class rank equally in all respect s issued to +key management personnel (
⊠ Yes Were any of the +securitie: ఔ Yes			
⊠ Yes Were any of the +securitie: ⊠ Yes	s issued to +key management personnel (
ত Yes Were any of the +securities ঔ Yes Provide details of the KMP	s issued to +key management personnel (or +associates being issued +securities.	ΚMP) or an +associate?	

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code	+Security de	+Security description	
New class - code to be confirmed	Performance	Performance Rights - vest on signing binding off-take	
	agreement &	investment, expiring 20 Jan 2022	
+Security type	ISIN code		
Other			
Date the +securities the subject of	this notification were issued		
3/8/2021 Will all the +securities issued in th	is class rank equally in all respects f	rom their issue date?	
Will all the +securities issued in th ☑ Yes	is class rank equally in all respects f to +key management personnel (KN		
Will all the +securities issued in th ℭYes Were any of the +securities issued			
Will all the +securities issued in th ☞ Yes Were any of the +securities issued ☞ Yes	to +key management personnel (KN		
Will all the +securities issued in th ⓒ Yes	to +key management personnel (KN		



Matt Latimore

Same or his nominee

500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities 1,000,000

ASX +security code	+Security description
New class - code to be confirmed	Performance Rights - vest on payment for first 100,000t of iron ore, expiring 20 October 2022
-Security type	ISIN code
Other	
Date the +securities the subject of this not 3/8/2021	ification were issued

Were any of the +securities issued to +key management personnel (KMP) or an +associate? ☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Donald Carroll	Same or his nominee	500,000
Matt Latimore	Same or his nominee	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code	+Security description
New class - code to be confirmed	Unlisted Options, exercise price \$0.25, expiry date 20 July 2024
+Security type	ISIN code
Options	
Date the +securities the subject of this notified	cation were issued
3/8/2021	

🕑 Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate? ☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Donald Carroll	Same or his nominee	6,000,000
Matt Latimore	Same or his nominee	6,000,000
John Dinan	Same or his nominee	3,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? ☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	20/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MGU - quoted fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

15,000,000

ASX +security code	+Security d	•
New class - code to be confirme	I	ptions, exercise price \$0.20, expiry date 20 Jul
	2024	
+Security type	ISIN code	
Options		
Date the +securities the subject	ct of this notification were issued	
3/8/2021		
Will all the +securities issued ☑ Yes	in this class rank equally in all respects	from their issue date?
	sued to +key management personnel (K	MP) or an +associate?
C Yes		MP) or an +associate?
C Yes	sued to +key management personnel (K +associates being issued +securities.	MP) or an +associate?
C Yes		MP) or an +associate? Number of +securities
✓ Yes Provide details of the KMP or · Name of KMP	+associates being issued +securities. Name of registered holder	Number of +securities
✓ Yes Provide details of the KMP or -	+associates being issued +securities.	
✓ Yes Provide details of the KMP or Name of KMP Dano Chan	Answer of registered holder	Number of +securities
 Yes Provide details of the KMP or Name of KMP Dano Chan Have you received confirmation listing rule 6.1? No Please provide a URL link for a 	Analysia in the securities is a securities is a securities.	Number of +securities 10,000,000 rities are appropriate and equitable under
 Yes Provide details of the KMP or or Name of KMP Dano Chan Have you received confirmation listing rule 6.1? No Please provide a URL link for a issued. For further details please refer to the second second	Aname of registered holder Name of registered holder Same or his nominee On from ASX that the terms of the +securation a document lodged with ASX setting ou o the Notice of Extraordinary General Meet	Number of +securities

Exercise price

AUD 0.20000000

Expiry date

20/7/2024

+Security currency

AUD - Australian Dollar



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MGU - quoted fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities 10,000,000

ASX +security code	+Security	description
New class - code to be conf	firmed Unlisted C 2024	ptions, exercise price \$0.30, expiry date 20 July
+Security type	ISIN code	
Options		
Date the +securities the su	ubject of this notification were issued	
3/8/2021		
	s issued to +key management personnel (I	(MP) or an +associate?
C Yes	s issued to +key management personnel (I 9 or +associates being issued +securities.	(MP) or an +associate?



ano Chan	Same or his nominee	10,000,000
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Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

🕑 No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Options Details

+Security currency AUD - Australian Dollar Exercise price

Expiry date 20/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MGU - quoted fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities 10,000,000

ASX +security code

New class - code to be confirmed



	+Security de	scription
	Unlisted Opt 2024	ions, exercise price \$0.40, expiry date 20 July
+Security type	ISIN code	
Options		
Date the +securities the su	bject of this notification were issued	
3/8/2021		
Will all the +securities issเ ଙ Yes	ed in this class rank equally in all respects f	rom their issue date?
Were any of the +securitie ☞ Yes	s issued to +key management personnel (KN	IP) or an +associate?
Provide details of the KMP	or +associates being issued +securities.	
Name of KMP	Name of registered holder	Number of +securities

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? ⓒ No

Same or his nominee

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

Options Details

Dano Chan

+Security currency AUD - Australian Dollar Exercise price AUD 0.40000000 Expiry date 20/7/2024

10,000,000

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MGU - quoted fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - <u>https</u>://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96 335c2d45a094df02a206a39ff4

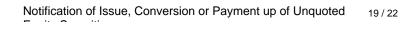


Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities 10,000,000







Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MGU : ORDINARY FULLY PAID	486,886,149
MGUO : OPTION EXPIRING 30-SEP-2022	145,385,605

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGUAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	23,000,500
MGUAC : OPTION EXPIRING 19-APR-2024 EX \$0.20	47,000,000
New class - code to be confirmed : Performance Rights - vest on the commencement of Iron Ore Production, expiring 20 January 2022	500,000
New class - code to be confirmed : Performance Rights - vest on the finalisation of rail and port approvals, expiring 20 April 2022	500,000
New class - code to be confirmed : Performance Rights - vest on payment of first Iron Ore shipment (min 30,000t), expiring 20 July 2022	1,000,000
New class - code to be confirmed : Performance Rights - vest on market cap above \$150,000,000 (14 trading days), expiring 20 July 2022	1,000,000
New class - code to be confirmed : Performance Rights - vest on market cap above \$200,000,000 (14 trading days), expiring 20 July 2023	1,000,000
New class - code to be confirmed : Performance Rights - vest on signing binding off-take agreement & investment, expiring 20 Jan 2022	1,000,000
New class - code to be confirmed : Performance Rights - vest on payment for first 100,000t of iron ore, expiring 20 October 2022	1,000,000
New class - code to be confirmed : Unlisted Options, exercise price \$0.25, expiry date 20 July 2024	15,000,000
New class - code to be confirmed : Unlisted Options, exercise price \$0.20, expiry date 20 July 2024	10,000,000



New class - code to be confirmed : Unlisted Options, exercise price \$0.30, expiry date 20 July 2024	10,000,000
New class - code to be confirmed : Unlisted Options, exercise price \$0.40, expiry date 20 July 2024	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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