



Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Date of this announcement

Tuesday August 03, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - vest on the commencement of Iron Ore Production, expiring 20 January 2022	500,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on the finalisation of rail and port approvals, expiring 20 April 2022	500,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on payment of first Iron Ore shipment (min 30,000t), expiring 20 July 2022	1,000,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on market cap above \$150,000,000 (14 trading days), expiring 20 July 2022	1,000,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on market cap above \$200,000,000 (14 trading days), expiring 20 July 2023	1,000,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on signing binding off-take agreement & investment, expiring 20 Jan 2022	1,000,000	03/08/2021
New class - code to be confirmed	Performance Rights - vest on payment for first 100,000t of iron ore, expiring 20 October 2022	1,000,000	03/08/2021
New class - code to be confirmed	Unlisted Options, exercise price \$0.25, expiry date 20 July 2024	15,000,000	03/08/2021
New class - code to be confirmed	Unlisted Options, exercise price \$0.20, expiry date 20 July 2024	10,000,000	03/08/2021
New class - code to be confirmed	Unlisted Options, exercise price \$0.30, expiry date 20 July 2024	10,000,000	03/08/2021
New class - code to be confirmed	Unlisted Options, exercise price \$0.40, expiry date 20 July 2024	10,000,000	03/08/2021



Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - vest on the commencement of Iron Ore Production, expiring 20 January 2022

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.**Name of KMP****Name of registered holder****Number of +securities**

Dano Chan

Same or his nominee

500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - vest on the finalisation of rail and port approvals, expiring 20 April 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Dano Chan

Same or his nominee

500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96.335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96.335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - vest on payment of first Iron Ore shipment (min 30,000t), expiring 20 July 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Dano Chan

Same or his nominee

1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - vest on market cap above \$150,000,000 (14 trading days), expiring 20 July 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Donald Carroll	Same or his nominee	500,000
Matt Latimore	Same or his nominee	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme

**or a summary of the terms**

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - vest on market cap above \$200,000,000 (14 trading days), expiring 20 July 2023

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Donald Carroll	Same or his nominee	500,000
Matt Latimore	Same or his nominee	500,000



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - vest on signing binding off-take agreement & investment, expiring 20 Jan 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Donald Carroll

Same or his nominee

500,000



Matt Latimore

Same or his nominee

500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - vest on payment for first 100,000t of iron ore, expiring 20 October 2022

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes



Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Donald Carroll	Same or his nominee	500,000
Matt Latimore	Same or his nominee	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, exercise price \$0.25, expiry date 20 July 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Donald Carroll	Same or his nominee	6,000,000
Matt Latimore	Same or his nominee	6,000,000
John Dinan	Same or his nominee	3,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	20/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MGU - quoted fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

15,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, exercise price \$0.20, expiry date 20 July 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Dano Chan

Same or his nominee

10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20000000

Expiry date

20/7/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

Description

MGU - quoted fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, exercise price \$0.30, expiry date 20 July 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP

Name of registered holder

Number of +securities



Dano Chan

Same or his nominee

10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

20/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MGU - quoted fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

**+Security description**

Unlisted Options, exercise price \$0.40, expiry date 20 July 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Dano Chan	Same or his nominee	10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	20/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MGU - quoted fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details please refer to the Notice of Extraordinary General Meeting for the meeting held on 20 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02385110-6A1037012?access_token=83ff96335c2d45a094df02a206a39ff4

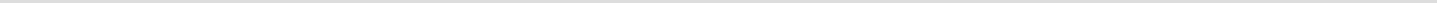


Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000







Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MGU : ORDINARY FULLY PAID	486,886,149
MGUO : OPTION EXPIRING 30-SEP-2022	145,385,605

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGUAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	23,000,500
MGUAC : OPTION EXPIRING 19-APR-2024 EX \$0.20	47,000,000
New class - code to be confirmed : Performance Rights - vest on the commencement of Iron Ore Production, expiring 20 January 2022	500,000
New class - code to be confirmed : Performance Rights - vest on the finalisation of rail and port approvals, expiring 20 April 2022	500,000
New class - code to be confirmed : Performance Rights - vest on payment of first Iron Ore shipment (min 30,000t), expiring 20 July 2022	1,000,000
New class - code to be confirmed : Performance Rights - vest on market cap above \$150,000,000 (14 trading days), expiring 20 July 2022	1,000,000
New class - code to be confirmed : Performance Rights - vest on market cap above \$200,000,000 (14 trading days), expiring 20 July 2023	1,000,000
New class - code to be confirmed : Performance Rights - vest on signing binding off-take agreement & investment, expiring 20 Jan 2022	1,000,000
New class - code to be confirmed : Performance Rights - vest on payment for first 100,000t of iron ore, expiring 20 October 2022	1,000,000
New class - code to be confirmed : Unlisted Options, exercise price \$0.25, expiry date 20 July 2024	15,000,000
New class - code to be confirmed : Unlisted Options, exercise price \$0.20, expiry date 20 July 2024	10,000,000



New class - code to be confirmed : Unlisted Options, exercise price \$0.30, expiry date 20 July 2024	10,000,000
New class - code to be confirmed : Unlisted Options, exercise price \$0.40, expiry date 20 July 2024	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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