



22 December 2009

Companies Announcement Office  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)**

Magnum Mining and Exploration Limited (ABN 70 003 170 376) (the **Company**) is pleased to announce that it has issued 10,000,000 new ordinary shares (**Shares**) to sophisticated investors.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

As at the date of this notice, there is no information:

- (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
- (b) that investors and their professional advisers would reasonably require for the purpose of making an information assessment of:
  - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
  - B. the rights and liabilities attaching to the Shares.

Yours sincerely

**Magnum Mining and Exploration Ltd**

A handwritten signature in black ink that reads "G. Button". The signature is written in a cursive, flowing style.

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**Grant Button**  
**Managing Director**

**Magnum Mining & Exploration Ltd**  
ABN: 70 003 170 376

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