

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Magnum Mining and Exploration Limited
ABN 70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dano Chan
Date of last notice	13 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	20 January 2022

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>1,314,036 Ordinary Shares</p> <p>Options</p> <ul style="list-style-type: none"> • 10,000,000 unlisted options exercise price \$0.20, expiry date 20 July 2024; • 10,000,000 unlisted options exercise price \$0.30 expiry date 20 July 2024; and • 10,000,000 unlisted options exercise price \$0.40, expiry date 20 July 2024. <p>Performance Rights</p> <ul style="list-style-type: none"> • 500,000 Performance Rights vest on commencement of iron ore production, expiring 20 January 2022 (Expired PR Rights); • 500,000 Performance Rights vest on finalisation of rail and port approvals, expiring 20 April 2022; and • 1,000,000 Performance Rights vest on first iron ore shipment with a minimum requirement of 30,000 tonnes, expiring 20 July 2022
<p>Class</p>	<p>Performance Rights</p>
<p>Number acquired</p>	<p>0</p>
<p>Number disposed</p>	<p>500,000 Expired PR Rights</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>500,000 Expired PR Rights valued at \$75,255.44 (for further details see Annexure E in Notice of Extraordinary General Meeting released 16 June 2021)</p>

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>1,814,036 Ordinary Shares</p> <p>Options</p> <ul style="list-style-type: none"> • 10,000,000 unlisted options exercise price \$0.20, expiry date 20 July 2024; • 10,000,000 unlisted options exercise price \$0.30 expiry date 20 July 2024; and • 10,000,000 unlisted options exercise price \$0.40, expiry date 20 July 2024. <p>Performance Rights</p> <ul style="list-style-type: none"> • 500,000 Performance Rights vest on finalisation of rail and port approvals, expiring 20 April 2022; and • 1,000,000 Performance Rights vest on first iron ore shipment with a minimum requirement of 30,000 tonnes, expiring 20 July 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	500,000 Expired PR Rights expired in accordance with terms of Employee Share Option Plan approved by shareholders on 20 July 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity Magnum Mining and Exploration Limited
ABN 70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Donald Carroll
Date of last notice	3 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	20 January 2022

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Options</p> <ul style="list-style-type: none"> 6,000,000 unlisted options exercise price \$0.25, expiry date 20 July 2024. <p>Performance Rights</p> <ul style="list-style-type: none"> 500,000 Performance Rights, vest on the market capitalisation of the Company remaining above \$150,000,000 for 14 consecutive trading days, expiring 20 July 2022 500,000 Performance Rights, vest on the market capitalisation of the Company remaining above \$200,000,000 for 14 consecutive trading days, expiring 20 July 2023 500,000 Performance Rights vest on signing of a binding offtake agreement and strategic equity investment, expiring 20 January 2022 (Expired PR Rights) 500,000 Performance Rights, vest on the Company receiving payment for the first 100,000 tonnes of Iron Ore, expiring 20 October 2022
<p>Class</p>	<p>Performance Rights</p>
<p>Number acquired</p>	<p>0</p>
<p>Number disposed</p>	<p>500,000 Expired PR Rights</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>500,000 Expired PR Rights valued at \$68,750.00 (for further details see Annexure E in Notice of Extraordinary General Meeting released 16 June 2021)</p>

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<p>No. of securities held after change</p>	<p>Options</p> <ul style="list-style-type: none"> • 6,000,000 unlisted options exercise price \$0.25, expiry date 20 July 2024. • <p>Performance Rights</p> <ul style="list-style-type: none"> • 500,000 Performance Rights, vest on the market capitalisation of the Company remaining above \$150,000,000 for 14 consecutive trading days, expiring 20 July 2022 • 500,000 Performance Rights, vest on the market capitalisation of the Company remaining above \$200,000,000 for 14 consecutive trading days, expiring 20 July 2023 • 500,000 Performance Rights, vest on the Company receiving payment for the first 100,000 tonnes of Iron Ore, expiring 20 October 2022
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>500,000 Expired PR Rights expired in accordance with terms of Employee Share Option Plan approved by shareholders on 20 July 2021.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of Director	Matt Latimore
Date of last notice	3 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	20 January 2022

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<p>No. of securities held prior to change</p>	<ul style="list-style-type: none"> • 1,166,666 Ordinary Shares <p>Options</p> <ul style="list-style-type: none"> • 6,000,000 unlisted options exercise price \$0.25, expiry date 20 July 2024. • <p>Performance Rights</p> <ul style="list-style-type: none"> • 500,000 Performance Rights, vest on the market capitalisation of the Company remaining above \$150,000,000 for 14 consecutive trading days, expiring 20 July 2022 • 500,000 Performance Rights, vest on the market capitalisation of the Company remaining above \$200,000,000 for 14 consecutive trading days, expiring 20 July 2023 • 500,000 Performance Rights vest on signing of a binding offtake agreement and strategic equity investment, expiring 20 January 2022 (Expired PR Rights) • 500,000 Performance Rights, vest on the Company receiving payment for the first 100,000 tonnes of Iron Ore, expiring 20 October 2022
<p>Class</p>	<p>Performance Rights</p>
<p>Number acquired</p>	<p>0</p>
<p>Number disposed</p>	<p>500,000 Expired PR Rights</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>500,000 Expired PR Rights valued at \$68,750.00 (for further details see Annexure E in Notice of Extraordinary General Meeting released 16 June 2021)</p>

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<p>No. of securities held after change</p>	<ul style="list-style-type: none"> • 1,166,666 Ordinary Shares <p>Options</p> <ul style="list-style-type: none"> • 6,000,000 unlisted options exercise price \$0.25, expiry date 20 July 2024. • <p>Performance Rights</p> <ul style="list-style-type: none"> • 500,000 Performance Rights, vest on the market capitalisation of the Company remaining above \$150,000,000 for 14 consecutive trading days, expiring 20 July 2022 • 500,000 Performance Rights, vest on the market capitalisation of the Company remaining above \$200,000,000 for 14 consecutive trading days, expiring 20 July 2023 • 500,000 Performance Rights, vest on the Company receiving payment for the first 100,000 tonnes of Iron Ore, expiring 20 October 2022
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>500,000 Expired PR Rights expired in accordance with terms of Employee Share Option Plan approved by shareholders on 20 July 2021.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	

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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
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