### **Announcement Summary**

# **Entity name**

MAGNUM MINING AND EXPLORATION LIMITED

# **Announcement Type**

New announcement

### Date of this announcement

Friday October 9, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
MGU	ORDINARY FULLY PAID	33.333.333

# Proposed +issue date

Thursday October 15, 2020

Refer to next page for full details of the announcement

### Part 1 - Entity and announcement details

### 1.1 Name of +Entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

**Registration Number** 

ABN

70003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

### 1.5 Date of this announcement

Friday October 9, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Date for determination
Friday December 18, 2020

Is the date estimated or actual?

\*\* Approval
received/condition met?

**E**stimated

#### Comments

# Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

### ASX +security code and description

MGU: ORDINARY FULLY PAID

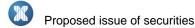
Number of +securities proposed to be issued

33,333,333

#### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.03000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday October 15, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

☑ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

8333333

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

☑ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?  $\[mathcal{No}\]$  No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?	•
€ No	

7E.2 Is the proposed issue to be underwritten?  $\ensuremath{\mathfrak{C}}$  No

# 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal and administration costs

### Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

Additional working capital, completion of feasibility study, pre-development activities

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  $\ensuremath{\mathfrak{C}}$  No

7F.2 Any other information the entity wishes to provide about the proposed issue