

1 October 2013

Company Announcements ASX Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

By Electronic Lodgement

The Board of Directors of Magnum Mining and Exploration Limited (the Company) announce with great sadness the passing of Mr Gerry Nealon, non executive Chairman, on Friday 27 September 2013.

The Board and employees of the Company would like to extend their condolences to Gerry's family and express how grateful they are for the support and advice he has provided to the Company over the past 7 years. He will be sorely missed.

Mr Darryl Lynton-Brown, non executive Director, has been appointed interim non executive Chairman with immediate effect.

For further information please contact:

Grant Button
Magnum Mining and Exploration Limited

Phone: +61 8 9481 5099 Email: info@mmel.com.au