Market Announcement



7 October 2020

Magnum Mining and Exploration Limited (ASX: MGU) – Trading Halt (2+2)

Description

The securities of Magnum Mining and Exploration Limited ('MGU') will be placed in trading halt at the request of MGU, pending it releasing an announcement regarding a project acquisition and capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 14 October 2020 or when the announcement is released to the market.

Issued by

Chris Hesford

Geologist, Listings Compliance (Perth)



7 October 2020

Mr Chris Hesford Listings Compliance (Perth) ASX Limited Level 40 Central Park 152-158 St Georges Tce PERTH WA 6000 <u>Chris.hesford@asx.com.au</u> TradingHaltsPerth@asx.com.au

Dear Chris

Request for Trading Halt

In accordance with Listing Rule 17.1 Magnum Mining & Exploration Limited ("Magnum") requests that an immediate back-to-back trading halt be placed on its securities pending the release of an announcement to the ASX regarding a project acquisition and capital raising.

The back-to-back trading halt is requested from the commencement of trading on Thursday 8 October 2020 until the commencement of trading on Wednesday 14 October 2020 or upon the release by the Company of an announcement to the market regarding the project acquisition, capital raising and issue of securities.

Magnum is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely

Magnum Mining and Exploration Ltd

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Grant Button Managing Director