

CLEANSING NOTICE

3 November 2022

Australian Securities Exchange Limited
Level, 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Following the issue of 500,000 fully paid ordinary shares (**Shares**) on 3 November 2022, Magnum Mining and Exploration Limited ("**Magnum**" or "**Company**") (ASX:MGU) provides the following notice:

Cleansing Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the relevant Shares.

The release of this announcement has been authorised by the Company Secretary.

John Dinan

Company Secretary

Email: info@mmel.com.au

Phone: +61 438 014 304

Magnum Mining and Exploration Limited (ASX:MGU)