



31 May 2012

Magnum Mining and Exploration Limited ('Magnum' or the 'Company')

AGM Results

The Directors of Magnum advise that the following ordinary resolutions placed before shareholders at the Annual General Meeting on 31 May 2012 were approved as follows:

Resolution 1 as set out in the Notice of Meeting to **Adopt the Remuneration Report** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **3,914,452** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **287,000** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **4,520,000** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 2 as set out in the Notice of Meeting to **Re-elect Mr Michael McMahon as a director** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **8,434,452** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **255,000** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **32,000** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

For further information please contact

Magnum Mining and Exploration Limited
Grant Button
+ 61 8 9481 5099
email: info@mmel.com.au

Magnum Mining & Exploration Ltd
ABN: 70 003 170 376

Unit 2, Level 1, Churchill Court, 331-335 Hay Street, Subiaco WA 6008 PO Box 524, Wembley WA 6913
Tel: +61 8 9481 5099 Fax: +61 8 9481 5044 Email: info@mmel.com.au Web: www.mmel.com.au