

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|---------------------------------------|
| Name of entity | Magnum Mining and Exploration Limited |
| ABN | 70 003 170 376 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|----------------------|
| Name of director | Grant Michael Button |
| Date of last notice | 18 January 2021 |
| Date that director ceased to be director | 10 March 2021 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| 2,100,000 Ordinary fully paid shares |
| 700,000 Listed Options exercisable at 0.05 per share on or before 30 September 2022 |

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|---|---|
| Wilberforce Pty Ltd of which Mr Button is the sole director | 120,000 ordinary fully paid shares 40,000 Listed Options exercisable at \$0.05 on or before 30 September 2022 |
| Grant Button as Trustee for the Wilberforce Trust | 720,000 ordinary fully paid shares 240,000 Listed Options exercisable at \$0.05 on or before 30 September 2022 2,000,000 unlisted options exercisable at \$0.03 on or before 31 December 2023 500,000 unlisted options exercisable at \$0.10 on or before 31 December 2023 500,000 unlisted options exercisable at \$0.20 on or before 31 December 2023 500,000 unlisted options exercisable at \$0.40 on or before 31 December 2023 |
| Wilberforce Pty Ltd as trustee for the Grant Button Superannuation Fund | 3,000,000 unlisted options exercisable at \$0.03 on or before 31 December 2023 |

Part 3 – Director's interests in contracts

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|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.