

MAGNUM GOLD N.L.
ABN 70 003 170 376

24 May 2006

Company Announcements Office
Australian Stock Exchange
By electronic transmission

Dear Sirs,

Announcement to ASX – Appointment of Director

The company advises that Gerard Anthony Nealon has been appointed as a director of the company effective 23 May 2006.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'S. Danielson', with a long horizontal flourish extending to the right.

Steven J. Danielson
Company Secretary

Registered Office and Share Registry

C/- Mitchell & Partners Level 7, 10 Barrack Street, SYDNEY NSW 2000 **Postal Address:** GPO Box 5460 SYDNEY NSW 2001

Telephone: (02) 9392 8686 **Fax:** (02) 9299 8195 **Email:** reception@mitchellpartners.com.au