



Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Announcement Type

New announcement

Date of this announcement

4/2/2025

The Proposed issue is:

A non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

Total number of +securities proposed to be issued for a non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

ASX +security code	+Security description	Maximum Number of +securities to be issued
MGUO	OPTION EXPIRING 31-OCT-2025	20000000

Closing date for receipt of acceptances

24/2/2025

Proposed +issue date

3/3/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

70003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/2/2025

1.6 The Proposed issue is:

A non-+pro rata offer of +securities under a +disclosure document or +PDS



Part 5 - Details of proposed non-pro rata offer under a +disclosure document or +PDS

Part 5A - Conditions

5A.1 Do any external approvals need to be obtained or other conditions satisfied before the non-pro rata offer of +securities under a +disclosure document or + PDS can proceed on an unconditional basis?

No

Part 5B - Offer details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

MGUO : OPTION EXPIRING 31-OCT-2025

The number of +securities to be offered under the +disclosure document or +PDS

20,000,000

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

Yes

Describe the minimum subscription condition

The offer will be conditional on a minimum amount of \$500,000 being raised under the Entitlement Offer and Shortfall Offer contained in a separate and related Appendix 3B

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

No

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

No



Offer price details

Has the offer price been determined?

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 0.00001

Oversubscription & Scale back details

Will the entity be entitled to accept over-subscriptions?

No

Will a scale back be applied if the offer is over-subscribed?

No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 5C - Timetable

5C.1 Lodgement date of +disclosure document or +PDS with ASIC

4/2/2025

5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors

13/2/2025

5C.3 Offer open date

13/2/2025

5C.4 Closing date for receipt of acceptances

24/2/2025

5C.6 Proposed +issue date

3/3/2025

Part 5D - Listing Rule requirements

5D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

5D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/3/2025

5D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No



Part 5E - Fees and expenses

5E.1 Will there be a lead manager or broker to the proposed offer?

Yes

5E.1a Who is the lead manager/broker?

Indian Ocean Securities Pty Ltd

5E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

As per separate Appendix 3B for the non-renounceable pro-rata issue, the Lead Manager will receive 6% of the total capital raised and the 20 million MGUO Options (Exercise Price 5 cents, Expiry 31/10/25) contained in this Appendix 3B

5E.2 Is the proposed offer to be underwritten?

No

5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 5F - Further Information

5F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

As per the separate Appendix 3B for the pro-rata issue, the funds raised will be used to advance exploration & development of Buena Vista & Palmares Projects and for general working capital purposes.

5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

5F.2 Please explain the entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority

The 20 million options contained in this Appendix 3B will be allocated to Indian Ocean Securities Pty Ltd in their role as Lead Manager

5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS

www.mmel.com.au

5F.4 Any other information the entity wishes to provide about the proposed offer

None