



Cleansing Notice

This notice is given by **Magnum Mining & Exploration Limited (ASX: MGU, or the Company OTCQB: MGUFF)** under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**).

Further to the announcement dated 2 February 2026 relating to the completion of the acquisition of Wyoming Critical Minerals Inc, the sole owner of the Wet Mountain Rare Earth Element (REE) Project, the Company has issued 20,000,000 new fully paid ordinary shares as part of the acquisition consideration. (**Shares**).

The Company confirms that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Act; and
3. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company;
 - (b) with section 674 and section 674A of the Act; and
 - (c) there is no excluded information (as defined in sections 708A(7) and 708A(8) of the Act), other than as set out below.

The Company continues to identify and review other commercial opportunities for the Company which complement the Company's existing projects and activities. Negotiations with third parties are early stage, incomplete and confidential. There can be no certainty that any agreement or agreements will be reached, or that any transaction will eventuate. The Company specifically notes that during February it expects to report on the results of the on-going drilling across its Palmares and Azimuth REE Projects, and geophysical and sampling results at the Parker Au-Cu-Ag Project. The Company will keep the market informed in accordance with its continuous disclosure obligations.

An Appendix 2A for the issue of the Shares was released earlier today.

BY ORDER OF THE BOARD

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