Market Announcement

9 February 2026

Magnum Mining and Exploration Limited (ASX: MGU) – Trading Halt

Trading in the securities of Magnum Mining and Exploration Limited ('MGU') will be halted at the request of MGU, pending the release of an announcement by MGU.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Wednesday, 11 February 2026; or
- the release of the announcement to the market.

MGU's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

Magnum Mining & Exploration Limited
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09 February 2026

Sandra Wutete
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By Emai: ListingsCompliancePerth@asx.com.au tradinghaltsperth@asx.com.au, sandra.wutete@asx.com.au

Dear Sandra

Magnum Mining & Exploration Limited (ASX : MGU) - Request for trading halt

We request an immediate trading halt to be applied to our securities under ASX Listing Rule 17.1.

Details are set out below pursuant to the Listing Rule.

Reasons for trading halt: The trading halt is requested pending an announcement of a material exploration update at its AZ125 Project in Brazil.

The trading halt will allow the Company time to complete its technical review and prepare a detailed announcement, ensuring that trading in the Company's securities occurs on a fully informed basis

Duration of the trading halt: Either the earliest of the release of the announcement or until market opening on Wednesday 11 February 2026.

We confirm that we are not aware of any reason why the trading halt should not be granted, nor any other information necessary to inform the market about the trading halt .

Yours faithfully
Magnum Mining & Exploration Limited

Mark Pryn
Company Secretary