

Market Announcement

13 October 2025

Magnum Mining and Exploration Limited (ASX: MGU) – Suspension from Quotation

The securities of Magnum Mining and Exploration Limited ('MGU') will be suspended from quotation immediately under Listing Rule 17.2 at the request of MGU, pending the release of an announcement by MGU.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in MGU's request for voluntary suspension; or
- the release of the announcement to the market.

MGU's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

13 October 2025

Raj Logarajah
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By Electronic Lodgement: ListingsCompliancePerth@asx.com.au

Dear Raj

Request for suspension: Magnum Mining & Exploration Limited ASX Code MGU

We request a suspension to be applied to our securities under ASX Listing Rule 17.2 and set out below details of the request as per the rules of ASX.

We would like the suspension to commence immediately.

Reasons for suspension: The suspension is requested pending completion of documentation, including Appendix 3B, in relation to a capital raise.

How long we want the suspension to last: Either the earlier of the release of the documentation referred to above or Tuesday 14th October 2025.

We confirm that we are not aware of any reason why the suspension should not be granted, nor any other information necessary to inform the market about the suspension or that ASX asks for.

Yours faithfully

Magnum Mining & Exploration Limited



Mark Pryn
Company Secretary