

20 November 2024

Vanessa Nevjestic  
ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

By Electronic Lodgement: [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au)

Dear Vanessa

**Magnum Mining and Exploration Limited ('MGU'): Price and Volume - Query**

Magnum Mining & Exploration Limited (ASX: MGU) ("the Company") refers your letter dated today 18<sup>th</sup> November 2024, with regard to the following queries:

- A. Change in the price of MGU's securities from a low of \$0.010 at the close of trade on Friday, 15 November 2024 to an intraday high of \$0.016 at the time of writing this letter today.
- B. The significant increase in the volume of MGU's securities traded today.

**Response to Request for Information**

- 1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes, the Company was aware of information concerning it that had not been announced to the market which, if known by some in the market, could have explained the recent trading in its securities.

As a result the Company requested to enter a Trading Halt on 18 November 2024. The Company then sought to exit that Trading Halt with the release of an announcement to market entitled "Magnum enters into agreement to secure major rare earths landholding in Brazil" before market open on 21 November 2024.

- 2. If the answer to question 1 is "yes":**

- A. Is MGU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

Not applicable.

- B. Can an announcement be made immediately?**

Yes, and the Company has lodged an announcement for release to market entitled "Magnum enters into agreement to secure major rare earths landholding in Brazil" before market open on 21 November 2024.

- C. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that the Company may have for the recent trading in its securities?

Not applicable.

4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that the Company’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that the responses provided in this letter have been authorised and approved by the Board.

Yours faithfully

**Magnum Mining & Exploration Limited**



**John O’Gorman**  
Company Secretary



18 November 2024

Reference: ODIN103368

Mr John O’Gorman  
Company Secretary  
Magnum Mining and Exploration Limited  
Level 11, 52 Phillip Street  
Sydney, New South Wales 2000

By email: john@indianoceangroup.com.au

Dear Mr John O’Gorman

**Magnum Mining and Exploration Limited (‘MGU’): Price and Volume - Query**

ASX refers to the following:

- A. The change in the price of MGU’s securities from a low of \$0.010 at the close of trade on Friday, 15 November 2024 to an intraday high of \$0.016 at the time of writing this letter today.
- B. The significant increase in the volume of MGU’s securities traded today.

**Request for information**

In light of this, ASX asks MGU to respond separately to each of the following questions and requests for information:

1. Is MGU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”.
  - (a) Is MGU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MGU’s securities would suggest to ASX that such information may have ceased to be confidential and therefore MGU may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that MGU may have for the recent trading in its securities?
4. Please confirm that MGU is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MGU’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MGU with delegated authority from the board to respond to ASX on disclosure matters.

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### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 PM AWST Monday, 18 November 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MGU's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MGU to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MGU's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MGU's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to MGU's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that MGU's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

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ASX Compliance