

MAGNUM GOLD N.L.
ABN 70 003 170 376

31 July 2006

To: Company Announcements Office
Australian Stock Exchange Limited

By: Electronic Transmission

Results of General Meeting held 31 July 2006

Set out hereunder are the outcomes in respect of each resolution to be put to the Company's General Meeting.

Ordinary Resolution 1

It was resolved that the purchase by Tameka Shelf Company Four (Pty.) Ltd., a wholly owned subsidiary of the Company of Mining Licence 77 from Tantalite Valley Estates (Pty.) Ltd. be approved.

Ordinary Resolution 2

It was resolved that the purchase of 49% of the issued capital of Tantalite Valley Estates (Pty.) Ltd. be approved.

Ordinary Resolution 3

It was resolved that the purchase of 100% of the issued capital of Namibian Tantalite Investment (Pty.) Ltd. and the issue and allotment of 15,000,000 shares by the directors be approved.

Ordinary Resolution 4

It was resolved that the Placement Share Issue of up to 30,000,000 shares to sophisticated investors by directors be approved.

Ordinary Resolution 5

It was resolved that the directors / employees share plan be ratified.

Ordinary Resolution 6

It was resolved that G.A. Nealon be re-elected as a director of the Company.

Registered Office and Share Registry

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Special Resolution 7

It was resolved that the Company change its type from a public no liability company to a public company limited by shares.

Special Resolution 8

It was resolved that the company change its name to Magnum Mining and Exploration Limited.

Special Resolution 9

It was resolved that the company adopt a new constitution, as tabled at the meeting.

The summary of valid proxies received for the meeting is set out below:

Resolution	How Passed	For	Against	Abstain	Discretionary
1	By show of hands	2,114,207	0	0	14,005,500
2	By show of hands	2,114,207	0	0	14,005,500
3	By show of hands	2,114,207	0	0	14,005,500
4	By show of hands	2,114,207	0	0	14,005,500
5	By show of hands	2,064,207	50,000	2,000,000	12,005,500
6	By show of hands	2,114,207	0	0	14,005,500
7	By show of hands	2,114,207	0	0	14,005,500
8	By show of hands	2,114,207	0	0	14,005,500
9	By show of hands	2,114,207	0	0	14,005,500

Yours faithfully,



Steven J. Danielson
Company Secretary