



Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Date of this announcement

Thursday July 22, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---------------------------------------|--|------------|
| MGUAC | OPTION EXPIRING 19-APR-2024 EX \$0.20 | 9,000,000 | 21/07/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

9,000,000, unquoted options (exercise price \$0.20, expiry date 19 April 2024)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

MGUAC : OPTION EXPIRING 19-APR-2024 EX \$0.20

Date the +securities the subject of this notification were issued

21/7/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

The options form part of the consideration due to Shape Capital Pty Ltd for lead manager services provided in connection with the placement announced 7 May 2021 (announced 7 May 2021)

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The securities being unlisted securities were announced to the market via an announcement on 7 May 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372545-6A1032190?access_token=83ff96335c2d45a094df02a206a39ff4



Issue details

Number of +securities

9,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options form part of the consideration due to Shape Capital Pty Ltd for lead manager services provided in connection with the placement announced 7 May 2021 (announced 7 May 2021)

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MGU : ORDINARY FULLY PAID | 485,219,483 |
| MGUO : OPTION EXPIRING 30-SEP-2022 | 145,385,605 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MGUAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 23,000,500 |
| MGUAC : OPTION EXPIRING 19-APR-2024 EX \$0.20 | 47,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

20/7/2021