



## Announcement Summary

**Entity name**

MAGNUM MINING AND EXPLORATION LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday January 15, 2026

**The +securities to be quoted are:**

Other

**Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.**

The new security class is linked to Appendix 3B's released on 13 October 2025.

There are no further securities to be issued under the Appendix 3B's released on that date.

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Options	630,249,996	15/01/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

70003170376

**1.3 ASX issuer code**

MGU

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/1/2026



Part 2 - Type of Issue

---

**2.1 The +securities to be quoted are:**

Other

**Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.**

**2.2 The +class of +securities to be quoted is:**

New +securities in a class that is not yet quoted on ASX ("new class")

**2.3c Have these +securities been offered under a +disclosure document or +PDS?**

Yes

**2.3c.1 Date of +disclosure document or +PDS?**

13/1/2026

**2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The new security class is linked to Appendix 3B's released on 13 October 2025.

There are no further securities to be issued under the Appendix 3B's released on that date.



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

---

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Options

**+Security type**

Options

**ISIN code****Issue date**

15/1/2026

**Will all the +securities issued in this class rank equally in all respects from the issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Distribution Schedule**

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

**Options Details****+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.01500000

**Expiry date**

15/1/2029



**Details of the type of +security that will be issued if an option is exercised**

MGU : ORDINARY FULLY PAID

**Number of +securities that will be issued if an option is exercised**

1

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.**

<https://www.mmel.com.au/site/pdf/a189130c-0ea9-4464-9c0b-8b60e8257d7a/Options-Prospectus.pdf?Platform=ListPage>

**Issue details**

**Number of +securities to be quoted**

630,249,996

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The issue comprises 437,499,996 free attaching Placement options and 192,750,000 options with a nominal issue price of \$0.00001.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000010

**Any other information the entity wishes to provide about the +securities to be quoted**

Top 20 and distribution reports to follow.

**The purpose(s) for which the entity is issuing the securities**

Other

**Please provide additional details**

1. To obtain quotation and to facilitate secondary trading of the New Options.
2. To facilitate secondary trading of any Shares issued upon exercise of the New Options.

Part 4 - Issued capital following quotation

---

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
MGU : ORDINARY FULLY PAID	3,193,037,149
New class - code to be confirmed : Options	630,249,996

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
MGUAAB : PERFORMANCE SHARES	7,500,000
MGUAAA : PERFORMANCE RIGHTS	75,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

14