

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Magnum Mining and Exploration Limited</b>
<b>ABN</b>	<b>70 003 170 376</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dano Chan
<b>Date of last notice</b>	1 September 2021

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Nil
<b>Date of change</b>	2 September, 2021

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p>214,483 Ordinary Shares</p> <p><b>Options</b></p> <ul style="list-style-type: none"> <li>• 10,000,000 unlisted options exercise price \$0.20, expiry date 20 July 2024;</li> <li>• 10,000,000 unlisted options exercise price \$0.30 expiry date 20 July 2024; and</li> <li>• 10,000,000 unlisted options exercise price \$0.40, expiry date 20 July 2024.</li> </ul> <p><b>Performance Rights</b></p> <ul style="list-style-type: none"> <li>• 500,000 Performance Rights vest on commencement of iron ore production, expiring 20 January 2022;</li> <li>• 500,000 Performance Rights vest on finalisation of rail and port approvals, expiring 20 April 2022; and</li> <li>• 1,000,000 Performance Rights vest on first iron ore shipment with a minimum requirement of 30,000 tonnes, expiring 20 July 2022.</li> </ul>
<p><b>Class</b></p>	<p>Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p>755,096</p>
<p><b>Number disposed</b></p>	<p>nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$60,257.46</p>

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<p><b>No. of securities held after change</b></p>	<p>969,579 Ordinary Shares</p> <p><b>Options</b></p> <ul style="list-style-type: none"> <li>• 10,000,000 unlisted options exercise price \$0.20, expiry date 20 July 2024;</li> <li>• 10,000,000 unlisted options exercise price \$0.30 expiry date 20 July 2024; and</li> <li>• 10,000,000 unlisted options exercise price \$0.40, expiry date 20 July 2024.</li> </ul> <p><b>Performance Rights</b></p> <ul style="list-style-type: none"> <li>• 500,000 Performance Rights vest on commencement of iron ore production, expiring 20 January 2022;</li> <li>• 500,000 Performance Rights vest on finalisation of rail and port approvals, expiring 20 April 2022; and</li> <li>• 1,000,000 Performance Rights vest on first iron ore shipment with a minimum requirement of 30,000 tonnes, expiring 20 July 2022.</li> </ul>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-Market trade.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	

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<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.