

**MAGNUM GOLD N.L.**  
**ABN 70 003 170 376**

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31 May 2007

To: Company Announcements Office  
Australian Stock Exchange Limited

By: Electronic Transmission

**Results of Annual General Meeting held 31 May 2007**

Set out hereunder are the outcomes in respect of each resolution to be put to the Company's Annual General Meeting.

**Resolution 1**

It was resolved that the remuneration report for the year ended 31 December 2006 be accepted.

**Resolution 2**

- (a) It was resolved that G.A. Nealon be re-elected as a director of the Company.
- (b) It was resolved that J.C. Schiller be re-elected as a director of the Company.

**Resolution 3**

It was resolved that HLB Mann Judd be appointed as the company's auditor.

**Resolution 4**

It was resolved that the issue of up to 1,500,000 shares at an issue price of \$0.30 per share to Mr. G.M. Button and the provision of a loan for up to \$450,000 to acquire up to 1,500,000 shares in accordance with the share plan and otherwise on the terms and conditions set out in the Explanatory Memorandum be approved and authorised.

**Resolution 5**

It was resolved that the issue of up to 1,500,000 shares at an issue price of \$0.30 per share to Mr. G.A. Nealon and the provision of a loan for up to \$450,000 to acquire up to 1,500,000 shares in accordance with the share plan and otherwise on the terms and conditions set out in the Explanatory Memorandum be approved and authorised.

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**Registered Office**

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**Resolution 6**

It was resolved that the issue of up to 1,500,000 shares at an issue price of \$0.30 per share to Mr. J.B. Rodger and the provision of a loan for up to \$450,000 to acquire up to 1,500,000 shares in accordance with the share plan and otherwise on the terms and conditions set out in the Explanatory Memorandum be approved and authorised.

**Resolution 7**

It was resolved that the issue of up to 500,000 shares at an issue price of \$0.30 per share to Dr. J.C. Schiller and the provision of a loan for up to \$150,000 to acquire up to 500,000 shares in accordance with the share plan and otherwise on the terms and conditions set out in the Explanatory Memorandum be approved and authorised.

**Resolution 8**

It was resolved that the issue of up to 500,000 shares at an issue price of \$0.30 per share to Mr. P.R. Richard and the provision of a loan for up to \$150,000 to acquire up to 500,000 shares in accordance with the share plan and otherwise on the terms and conditions set out in the Explanatory Memorandum be approved and authorised.

The summary of valid proxies received for the meeting is set out below:

| <b>Resolution</b> | <b>How Passed</b> | <b>For</b> | <b>Against</b> | <b>Abstain</b> | <b>Discretionary</b> |
|-------------------|-------------------|------------|----------------|----------------|----------------------|
| 1                 | By show of hands  | 12,577,761 | 600,000        | 2,166          | 15,005,000           |
| 2(a)              | By show of hands  | 13,180,427 | 0              | 0              | 15,004,500           |
| 2(b)              | By show of hands  | 13,180,427 | 0              | 0              | 15,004,500           |
| 3                 | By show of hands  | 13,180,427 | 0              | 0              | 15,004,500           |
| 4                 | By show of hands  | 12,476,761 | 603,666        | 100,000        | 15,004,500           |
| 5                 | By show of hands  | 12,476,761 | 603,666        | 100,000        | 15,004,500           |
| 6                 | By show of hands  | 12,366,761 | 603,666        | 210,000        | 15,004,500           |
| 7                 | By show of hands  | 12,476,761 | 603,666        | 100,000        | 15,004,500           |
| 8                 | By show of hands  | 12,476,761 | 603,666        | 100,000        | 15,004,500           |

Yours faithfully,

G.A. Nealon  
Director