



MAGNUM RETAINS TOP US ATTORNEY

HIGHLIGHTS

- Magnum appoints leading New York law firm Ellenoff Grossman & Schole
 - EGS will oversee and protect Magnum's legal position as it enters the US capital market
 - Major focus is on an Initial Public Offering (IPO) on a leading US stock exchange
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Magnum Mining & Exploration (ASX: MGU, "Magnum" or "the Company") is delighted to announce that it has appointed New York City based law firm Ellenoff Grossman & Schole LLP to represent the Company in its capital raising activities in the USA.

As announced on 8 August, 2023, Magnum is actively pursuing financing in the USA for the development of the Buena Vista Iron Project in Nevada.

On the 16 June, 2023, Magnum announced the appointment of EAS Advisers as its corporate strategist to inform and shape its financing strategy for accessing US capital markets. Specific goals are to:

- Initialise a private placement to introduce the Company to the North American capital markets, and
- Pursue a strategy of listing on a major US stock exchange.

To facilitate these activities, Mangum has appointed Ellenoff Grossman & Schole to provide the legal oversight for those activities. Their appointment is subject to a monthly retainer that can be terminated by notice.

About Ellenoff Grossman & Schole

Ellenoff Grossman & Schole a New York City-based law firm comprised of over 125 professionals, offering its clients legal services in a broad range of business related matters. Founded in 1992, the Firm specialises in many areas of commercial law: Corporate, Securities, Real Estate, Broker-Dealer Regulation, Private Investment Funds, Intellectual Property, Litigation, Labour, Employment, ERISA, Executive Compensation, Tax and Estate Planning. The firm has an impressive collection of "tombstones" including in excess of US\$3,400M in IPOs and US\$180M in Private Investment in Public Equity transactions over the past year. EGS is particularly active in the setting up and management of Special Purpose Acquisition Companies.

BY ORDER OF THE BOARD

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