



RESULTS OF NON-RENOUNCEABLE ENTITLEMENT OFFER

Magnum Mining and Exploration Limited (ASX:MGU) (Company) advises that its pro-rata non-renounceable entitlement offer of two (2) fully paid ordinary shares (**Shares**) for every five (5) Shares held, together with one free attaching option for every one Share applied for (**Entitlement Offer**) closed at 5:00pm (WST) on Monday, 26 May 2025.

The Entitlement Offer was made pursuant to a prospectus lodged with ASIC on Tuesday, 4 February 2025, as supplemented by a supplementary prospectus lodged on Tuesday, 8 April 2025 (**Prospectus**).

The Company received applications to subscribe for 69,672,012 Shares from shareholders under the Entitlement Offer, which would have raised approximately \$418,000. This represents approximately 22% of all Shares offered under the Entitlement Offer.

The Company has subsequently not satisfied the quotation condition pursuant to section 723(3) Corporations Act 2001 (**Act**), and as a result, the Entitlement Offer is now void, and all application monies will be refunded in accordance with the Act as soon as practicable.

The Company will now pursue alternative financing arrangements to support its strategic and operational objectives. Further updates will be provided to the market in due course.

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This announcement has been authorised for release by the Board of **Magnum Mining and Exploration Limited**.

For further information, please contact:

John O’Gorman
Company Secretary
Email: info@mmel.com.au
Phone: +61 8 6489 0699

Evan Smith
Investor Relations
evan.smith@advisir.com.au
Phone: +61 431 176 607