



3 October 2017

The Manager
Company Announcements Office
ASX Limited
Level 40
Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

Board Changes

Magnum Mining & Exploration Limited ('Magnum' or 'the Company') is pleased to announce the appointment of Mr Scott Robertson to the Company's Board of Directors as a non-executive director, with immediate effect.

Scott has 9 years of capital markets experience having most recently worked as Director of Corporate Finance with a prominent West Australian corporate advisory and stockbroking firm focusing on emerging company advisory, M&A advisory, equity capital markets transactions and financing strategy across a wide range of sectors. Scott holds a Bachelor of Economics and Finance from Curtin University and is currently studying towards an MBA at the University of Western Australia.

The Company also wishes to advise that Mr Darryl Lynton-Brown has resigned as non-executive Chairman of the Company effective immediately. The Board wishes to thank Mr Lynton-Brown for his sterling contribution to the Company over the past 9 years and wishes him all the best in a well-deserved retirement.

Mr Howard Dawson, currently a non-executive Director, will assume the role as non-executive Chairman of the Company with immediate effect.

The Chairman, Howard Dawson commented "The Company is very pleased that Scott has agreed to join the Magnum board. Scott has excellent equity and finance credentials and a shared enthusiasm to grow Magnum into a successful mining company. Scott's skill base will complement the Board and will be a real positive as the Company continues its exploration of the existing Gravelotte and Cloncurry East projects and assesses additional project opportunities"

Magnum Mining & Exploration Ltd

ABN: 70 003 170 376

Suite 6, Ground Floor, South Mill Centre, 9 Bowman Street, South Perth WA 6151 PO Box 189, South Perth WA 6951
Tel: +61 8 9474 2956 Fax: +61 8 9474 2937 Email: info@mmel.com.au Web: www.mmel.com.au

Appendices 3X - Initial Director's Interest Notice for Mr Scott Robertson and 3Z - Final Director's Interest Notice for Mr Darryl Lynton-Brown are attached.

Yours sincerely

Magnum Mining and Exploration Ltd

A handwritten signature in black ink, appearing to read "G. Button.", written in a cursive style.

Grant Button
Managing Director

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Magnum Mining and Exploration Limited
ABN	70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Darryl Lynton-Brown
Date of last notice	6 June 2008
Date that director ceased to be director	2 October 2017

Part 1 – Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>Direct Interest</p> <p>900,000 Ordinary Fully Paid Shares</p> <p>Indirect Interest</p> <p>20,000 Ordinary Fully Paid Shares - D.F Lynton-Brown Superannuation A/C</p>
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+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	Nil

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Magnum Mining and Exploration Limited
ABN	70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Christiaan Robertson
Date of appointment	2 October 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.