

**MAGNUM GOLD N.L.**  
**ABN 70 003 170 376**

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14 September 2006

Company Announcements Office  
Australian Stock Exchange  
By electronic transmission

Dear Sirs,

**Announcement to ASX**

**SHARE PLACEMENT**

We advise that Magnum Gold NL has raised \$3,000,000 from sophisticated investors via a share placement of 30,000,000 million shares at an issue price of \$0.10 per share.

The funds raised will be used as follows:-

- to purchase 49% of the issued capital of Tantalite Valley Estates (Pty.) Ltd. ("TVE")
- to fund the purchase of Mining Licence 77 by wholly owned subsidiary Tameka Shelf Company Four (Pty.) Ltd. from TVE
- to explore and develop Mining Licence 77 in Namibia
- to meet ongoing exploration costs of the Bunawan gold/copper project in the Philippines
- to provide working capital

Yours faithfully,

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Steven J. Danielson  
Company Secretary

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**Registered Office and Share Registry**

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