



MAGNUM SUCCESSFULLY RAISES \$0.5m FROM NON-RENOUNCEABLE ENTITLEMENT OFFER

Magnum Mining & Exploration Limited (ASX:MGU) (Company) is pleased to announce the successful completion of a capital raising of \$490,072 before costs, through a pro rata non-renounceable Entitlement Offer of one (1) fully paid ordinary share for every one (1) Share held on the record date of Tuesday, 10 June 2025 by Eligible Shareholders.

The Entitlement Offer closed at 5pm WST on Tuesday 24 June 2025, and will result in the issue of 245,036,310 Shares at an issue price of \$0.002 per Share. All Shares issued will rank equally with existing Shares on issue and the Company will apply for quotation of the new Shares issued pursuant to the Entitlement Offer.

The Entitlement Offer also included a shortfall facility under which additional shares could be issued to either Eligible Shareholders that had taken up their full entitlement under the Entitlement Offer and/or to third parties introduced by the Company.

The Shortfall Offer is a separate offer made pursuant to the Prospectus and will remain open for up to three (3) months following the closure of the Entitlement Offer on 24 June 2025. A total of 876,614,529 Shares are available under the Shortfall Offer.

The Shares issued under the Shortfall Offer will have the same terms as those issued under the Entitlement Offer. The Company will proceed with the issue of Shares under the Shortfall Offer to any Eligible Shareholder or third-party applicant in accordance with its policy set out in section 2.6 of the Entitlement Offer Prospectus. The Company reserves the right to place any Shares under the Shortfall Offer at its discretion but has made no decision to do so at this stage.

The Company thanks all shareholders for their ongoing support of the strategic initiatives to be progressed with the funds raised through this Offer.

This announcement has been authorised for release by the Board of **Magnum Mining and Exploration Limited**.

For further information, please contact:

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