



30 May 2008

## Magnum Mining and Exploration Limited ('Magnum' or the 'Company')

### AGM Results

The Directors of Magnum advise that the following ordinary resolutions placed before shareholders at the Annual General Meeting on 30 May 2008 were approved as follows:

**Resolution 1.** as set out in the Notice of Meeting to **Adopt the Remuneration Report** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,278,666** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **55,266** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **2,166** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

**Resolution 2.** as set out in the Notice of Meeting to **Re-elect Mr Darryl Lynton-Brown as a director** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,323,932** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **12,166** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **0** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

**Resolution 3.** as set out in the Notice of Meeting to **Re-elect Mr Grant Button as a director** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,333,932** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **2,166** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **0** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and

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- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

**Resolution 4.** as set out in the Notice of Meeting to **Issue Shares to Mr Grant Button under the Share Plan** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,277,666** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **58,432** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **0** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

**Resolution 5.** as set out in the Notice of Meeting to **Issue Shares to Mr Gerard Nealon under the Share Plan** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,277,666** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **58,432** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **0** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

**Resolution 6.** as set out in the Notice of Meeting to Issue Shares to **Mr Darryl Lynton-Brown under the Share Plan** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,267,666** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **68,432** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **0** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.



**Resolution 7.** as set out in the Notice of Meeting to **Ratify the placement to exempt offerees** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,317,666** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **6,266** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **2,166** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

For further information please contact

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