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2 May 2005

Company Announcements Office
Australian Stock Exchange
By electronic transmission

Dear Sirs,

Announcement to ASX re Notice of Annual General Meeting

The company refers to the notice of annual general meeting proposed to be held on 26 May 2005, which was released to the ASX on Wednesday 27 April 2005.

In response to the identification of a deficiency in the Notice, by the ASX, the Company wishes to clarify the details contained in clause vi) of the notice of annual general meeting.

Clause vi) of the Notice provides as follows:-

“The company will disregard any votes by a person who participated in the issue, or associates of those persons, but will not disregard any votes by legitimate proxies.”

The Company acknowledges that the Notice does not adequately specify what is deemed to represent a “legitimate proxy” and in rectification of this deficiency issues the following statement:-

The company will disregard any votes cast on resolution 3 – Approval of issue of shares under 7.4 of the ASX Listing Rules by:

- *any person who participated in the issue, and*
- *an associate of that person (or those persons).*

However, the company need not disregard a vote if:

- *it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or*
- *it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.*

Yours faithfully,

John Brian Rodger
Director