



NOTICE OF CHANGE OF AUDITOR

Magnum Mining & Exploration Limited ("**Magnum**" or the "**Company**") (ASX: **MGU**) advises that in accordance with Listing Rule 3.16.3, UHY Haines Norton Chartered Accountants ("**UHY**") has been appointed as auditor for the Company.

This appointment follows the resignation of HLB Mann Judd ("**HLB**"), and ASIC's consent to the resignation in accordance with s329(5) of the Corporations Act 2001.

This appointment follows the outcome of an audit tender process undertaken by the Directors.

Magnum has considered the size and operations of the Company. The Board believes that the appointment of UHY is in the best interests of the Company and its shareholders.

In accordance with s327C of the Corporations Act 2001, UHY will hold office until the next Annual General Meeting at which shareholders will be asked to formally approve the new auditor's appointment. The Board of Directors would like to thank HLB for their past assistance and services provided to the Company.

BY ORDER OF THE BOARD

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