



13 May 2022

ANNUAL GENERAL MEETING WITHDRAWAL OF RESOLUTIONS

Magnum Mining and Exploration Limited (ASX:MGU) (“**Company**”) advises that following the resignations of Dano Chan, Donald Carroll and John Dinan from the board (as announced on 11 May 2022), the Board has determined it is appropriate to withdraw the following resolutions referred to in the Notice of Annual General Meeting (“**AGM**”) released to the ASX on 29 April 2022 for the consideration at the Company’s AGM to be held on Tuesday, 31 May 2022:

- Resolution 2 – Re-election of John Dinan as a Director;
- Resolution 4 – Approval of Issue of Performance Rights to Dano Chan;
- Resolution 5 – Approval of Issue of Performance Rights to Don Carroll;
- Resolution 6 – Approval of Issue of Performance Rights to Matt Latimore; and
- Resolution 7 – Approval of Issue of Performance Rights to John Dinan.

The withdrawal of Resolutions 2, 4, 5, 6 and 7 will have no material adverse impact on the Company and will not affect the validity of the proxy form provided in connection with the AGM or any proxy already submitted in respect of the remaining items of business.

All other items of business included in the Notice of Meeting provided to shareholders will be put to shareholders at the AGM.

The release of this announcement has been authorised by the Company Secretary.

For further information, please contact:

John Dinan, Company Secretary

Magnum Mining and Exploration Limited

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A handwritten signature in black ink, appearing to be "JD", written over a light blue horizontal line.

John Dinan
Company Secretary

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