



29 May 2009

Magnum Mining and Exploration Limited ('Magnum' or the 'Company')

AGM Results

The Directors of Magnum advise that the following ordinary resolutions placed before shareholders at the Annual General Meeting on 29 May 2009 were approved as follows:

Resolution 1. as set out in the Notice of Meeting to **Adopt the Remuneration Report** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **7,803,499** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **20,500** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **0** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 2. as set out in the Notice of Meeting to **Re-elect Mr Gerard Nealon as a director** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **7,821,999** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **0** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **2,000** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

For further information please contact

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