

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magnum Mining and Exploration Limited
ABN	70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Michael Button
Date of last notice	2 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Wilberforce Pty Ltd (Director) Grant Button as trustee for The Wilberforce Trust (Trustee and beneficiary) Wilberforce Pty Ltd <The Grant Button Superannuation Fund> beneficiary
Date of change	18 January 2021

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	2,100,000 Ordinary Shares – Direct Interest 120,000 Ordinary Shares – Indirect interest – Wilberforce Pty Ltd 720,000 Ordinary Shares – Indirect interest – Grant Button as Trustee for the Wilberforce Trust 700,000 Listed options exercisable at \$0.05 per share on or before 30 September 2022 – Direct Interest 40,000 Listed Options exercisable at \$0.05 per share on or before 30 September 2022 – Indirect interest 240,000 Listed Options exercisable at \$0.05 per share on or before 30 September 2022 – Indirect Interest – Grant Button as trustee for the Wilberforce Trust.
Class	Unlisted Options
Number acquired	6,500,000 Unlisted Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>2,100,000 Ordinary Shares- Direct interest</p> <p>120,000 Ordinary Shares - Indirect interest - Wilberforce Pty Ltd</p> <p>720,000 Ordinary Shares - Indirect interest - Grant Button as Trustee for the Wilberforce Trust</p> <p>700,000 Listed options exercisable at \$0.05 on or before 30 September 2022 - Direct Interest</p> <p>40,000 Listed Options exercisable at \$0.05 on or before 30 September 2022 - Indirect interest</p> <p>240,000 Listed Options exercisable at \$0.05 on or before 30 September 2022 - Indirect Interest - Grant Button as trustee for the Wilberforce Trust.</p> <p>3,000,000 unlisted options exercisable at \$0.03 on or before 31 December 2023 - Indirect interest - Wilberforce Pty Ltd <The Grant Button Superannuation Fund></p> <p>2,000,000 unlisted options exercisable at \$0.03 on or before 31 December 2023- Indirect interest- Grant Button as trustee for the Wilberforce Trust.</p> <p>500,000 unlisted options exercisable at \$0.010 on or before 31 December 2023- Indirect interest- Grant Button as trustee for the Wilberforce Trust</p> <p>500,000 unlisted options exercisable at \$0.20 on or before 31 December 2023- Indirect interest - Grant Button as trustee for the Wilberforce Trust.</p> <p>500,000 unlisted options exercisable at \$0.40 on or before 31 December 2023 - Indirect interest - Grant Button as trustee for the Wilberforce Trust</p>
--	---

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>6,500,00 unlisted Options exercisable at various exercise prices all expiring on 31 December 2023 as set out below: 5,000,000 unlisted Options exercisable at \$0.03 per share 500,000 unlisted Options exercisable at \$0.10 per share 500,000 unlisted Options at \$0.20 per share 500,000 unlisted Options at \$0.40 per share</p>
---	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	N/A
---	-----

+ See chapter 19 for defined terms.