

MAGNUM GOLD N.L.
ABN 70 003 170 376

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17 January 2005

Company Announcements Office
Australian Stock Exchange
By electronic transmission

Dear Sirs,

Announcement to ASX

SHARE PLACEMENT

We advise that Magnum Gold NL has raised \$500,000 from sophisticated investors and through personal offers via a share placement of 5,000,000 million shares at an issue price of \$0.10 per share.

The funds raised will be used to provide working capital.

Yours faithfully,

Steven J. Danielson
Company Secretary