

Market Announcement

25 August 2022

Magnum Mining and Exploration Limited (ASX: MGU) – Trading Halt

Description

The securities of Magnum Mining and Exploration Limited ('MGU') will be placed in trading halt at the request of MGU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 29 August 2022 or when the announcement is released to the market.

Issued by

Damian Dinelli

Adviser, Listings Compliance (Perth)



Listings Compliance (Perth) ASX Limited Level 40 Central Park 152-158 St Georges Tce Perth WA, 6000 25 August, 2022

Dear Sir/Madame,

Request for Trading Halt

In accordance with Listing rule 17.1 Magnum Mining & Exploration ("Magnum") requests that an immediate trading halt be placed on its securities pending completion of a capital raise.

The trading halt is requested from the commencement of trading on Thursday August 25, 2022 until the commencement of trading on Monday August 29, 2022 or upon the release by the Company of an announcement to the market regarding the capital raise.

Magnum is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely,

Magnum Mining and Exploration.

John Dinan

Company Secretary