



18 April 2018

The Manager
Company Announcements Office
ASX Limited
Level 40
Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

Sale of Magnum Employee Share Plan Shares

Magnum Mining & Exploration Limited (**Magnum**) announces that 11,450,000 ordinary Magnum shares (**Plan Shares**), originally issued pursuant to the terms of the Magnum Employee Share Plan (the **Share Plan**), have been sold on-market, in accordance with the terms of the Share Plan. The sale of the Plan Shares raised approximately \$580,195, which will be used by Magnum for general working capital purposes.

Yours sincerely

Magnum Mining and Exploration Ltd

A handwritten signature in black ink that reads "G. Button". The signature is written in a cursive style with a large, looping initial "G".

Grant Button
Managing Director

Magnum Mining & Exploration Ltd

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