



8 October 2007

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
Sydney NSW 2000

Dear Sir,

Re: Board changes

The directors of Magnum Mining and Exploration Limited ("Magnum" or the Company) are pleased to announce that Mr Darryl Lynton-Brown has been appointed as a non-executive director of the Company with immediate effect. Darryl has 40 years experience in the Mining Industry in corporate development and the accounting and auditing of mining companies.

Darryl is also currently a director of Pelican Resources Limited, a position he has held since the official listing of Pelican Resources Limited on ASX during January 2002.

The Board also advises the resignation of Mr Jeffrey Schiller as a non-executive director of the Company with immediate effect. The Board would like to thank Jeffrey for his contribution to the Company's activities over the past 3 years.

Kind Regards,

A handwritten signature in black ink, appearing to read "G. Button".

Grant Button
CHIEF EXECUTIVE OFFICER

For further information please contact

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