



Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Date of this announcement

Thursday December 01, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MGUAW	OPTION EXPIRING 31-OCT-2025 EX \$0.05	1,666,667	01/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

70003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

options issued as part of the settlement of an obligation

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

MGUAW : OPTION EXPIRING 31-OCT-2025 EX \$0.05

Date the +securities the subject of this notification were issued

1/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B



Issue details

Number of +securities

1,666,667

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Settlement of an invoice of \$100,000. Shares were issued as settlement and these options are associated with the shares issued - 1 options for each 2 shares

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MGU : ORDINARY FULLY PAID	682,426,579

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGUAD : OPTION EXPIRING 20-JUL-2025 EX \$0.25	9,000,000
MGUAI : OPTION EXPIRING 31-DEC-2023 EX \$0.40	6,000,000
MGUAV : OPTION EXPIRING 21-JUL-2024 EX \$0.20	9,000,000
MGUAW : OPTION EXPIRING 31-OCT-2025 EX \$0.05	103,095,252
MGUAX : OPTION EXPIRING 04-NOV-2025 EX \$0.05	35,000,000
MGUAE : OPTION EXPIRING 31-DEC-2023 EX \$0.03	6,500,000
MGUAF : OPTION EXPIRING 31-DEC-2023 EX \$0.05	500,000
MGUAG : OPTION EXPIRING 31-DEC-2023 EX \$0.10	3,000,000
MGUAH : OPTION EXPIRING 31-DEC-2023 EX \$0.20	6,000,000
MGUAC : OPTION EXPIRING 19-APR-2024 EX \$0.20	38,000,000
MGUAU : CONVERTIBLE NOTES TRANCHE 1	472



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,666,667

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No