



## MAGNUM PURSUES MAIN BOARD LISTING WITH CRITICAL APPOINTMENT

Magnum Mining & Exploration Limited (“**Magnum**” or the “**Company**”) (ASX: **MGU**) is delighted to announce the appointment of New York based law firm Ellenoff Grossman & Schole to provide legal advice for listing the Company in the USA.

Magnum is actively pursuing financing in the USA for the development of its 100% owned Buena Vista Iron Project in Nevada, USA<sup>1</sup>. EAS Advisers have been appointed by Magnum as its corporate strategist to inform and shape the financing strategy for accessing US capital markets<sup>2</sup>. EAS’ goals are to:

- Initialize a private placement to introduce the Company to the North American capital markets.
- Pursue a strategy of listing on a major US stock exchange.

Ellenoff Grossman & Schole will provide the legal oversight to support and facilitate these activities.

The Company is actively working with EAS Advisers and a consortium of bankers and corporate advisers to initiate and drive the successful listing on the main board of the North American Securities markets. Magnum and its advisers have identified a main board listing as the greatest opportunity to advance the Buena Vista Iron Project. Consequently, the Company has decided to terminate the OTC-QB listing process.

### About Ellenoff Grossman & Schole

Ellenoff Grossman & Schole; a New York City-based law firm comprised of over 125 professionals, offering its clients legal services in a broad range of business-related matters. Founded in 1992, the Firm specialises in many areas of commercial law: Corporate, Securities, Real Estate, Broker-Dealer Regulation, Private Investment Funds, Intellectual Property, Litigation, Labour, Employment, ERISA, Executive Compensation, Tax and Estate Planning. The firm has an impressive collection of “tombstones” including more than US\$3,400M in IPOs and US\$180M in Private Investment in Public Equity transactions over the past year. EGS is particularly active in the setting up and management of Special Purpose Acquisition Companies.

### BY ORDER OF THE BOARD

#### Luke Martino

Company Secretary

Email: [info@mmel.com.au](mailto:info@mmel.com.au)

Phone: +61 403 635 555

#### Evan Smith

Investor Relations

[evan.smith@advisir.com.au](mailto:evan.smith@advisir.com.au)

Phone: +61 431 176 607

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<sup>1</sup> ASX:MGU “ Buena Vista Iron Project Progressing on Multiple Fronts”, 8 August, 2023

<sup>2</sup> ASX:MGU “Magnum appoints EAS”, 16 June, 2023