



25 May 2018

The Manager
Company Announcements Office
ASX Limited
Level 40
Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

Clarification to Annual Report

Magnum Mining and Exploration Limited (ASX: MGU) ("Magnum"), wishes to clarify a statement made in its Annual Report for the year ended 31 December 2017, released on 29 March 2018.

On page 5 of the Annual Report, Magnum made reference to previous exploration results from the King Edward and Notlor North prospects.

Magnum confirms that the information in relation to the King Edward prospect was previously released in an ASX release dated 22 January 2018, and that the Company was not aware of any new information that materially affects the information included in the Annual Report.

Magnum further confirms that the information in relation to Notlor North was previously released in an ASX release dated 19 February 2018, and that the Company was not aware of any new information or data that materially affects the information included in the Annual Report

Yours sincerely

Magnum Mining and Exploration Ltd

A handwritten signature in black ink that reads "G. Button". The signature is written in a cursive style with a large, stylized initial "G".

Grant Button
Managing Director

Magnum Mining & Exploration Ltd

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