

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity MAGNUM GOLD N.L.
ABN 70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Aurius LINCOLN SMITH
Date of last notice	2 January 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held through Carbon Minerals NL, Pada P/L, Malewi Investments P/L Superannuation Scheme and Magnum Resources P/L
Date of change	12 July 2004
No. of securities held prior to change	Carbon Minerals NL 28,275,000; Pada P/L 22,466,970; Malewi Investments P/L Superannuation Scheme 550,545; Magnum Resources P/L 16; held directly 43,333
Class	Ordinary shares
Number acquired	Not applicable
Number disposed	Carbon Minerals NL 27,275,000; Pada P/L 21,466,970; Malewi Investments P/L Superannuation Scheme 550,545
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.033 per share
No. of securities held after change	Carbon Minerals 1,000,000; Pada P/L 1,000,000; Magnum Resources P/L 16; held directly 43,333
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	