

APPENDIX 3X

Initial Director's Interest Notice

Name of entity:	Magnum Gold NL
ABN:	70 003 170 376

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Jeffrey Christopher SCHILLER
Date of appointment:	19 October 2004

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities:
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Name of holder & nature of interest	Number & class of Securities
Karen Alana Schiller (spouse of director)	1,000,000 fully paid ordinary shares

Part 3 – Director's interest in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	