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24 March 2005

Company Announcements Office
Australian Stock Exchange
By electronic transmission

Dear Sirs,

Announcement to ASX – Changes to Board of Directors

The company advises that Peter Robert Richard has been appointed as a director of the company effective 24 March 2005.

The company advises that Mr. Paul Aurius Lincoln Smith has resigned as a director and as chairperson of the company effective 24 March 2005.

Pursuant to the resignation of Mr. Paul Aurius Lincoln Smith, Mr. John Brian Rodger has been appointed as chairperson of the company effective immediately.

Yours faithfully,



Steven John Danielson
Company Secretary