

MAGNUM GOLD N.L.
ABN 70 003 170 376

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26 May 2005

To: Company Announcements Office
Australian Stock Exchange Limited

By: Electronic Transmission

Results of Annual General Meeting held 26 May 2005

Set out hereunder are the outcomes in respect of each resolution to be put to the Company's Annual General Meeting.

Resolution 1

It was resolved that the financial report for the year ended 31 December 2004 and the reports of the directors and auditors thereon be accepted.

Resolution 2

- (a) It was resolved that J.C. Schiller be re-elected as a director of the Company.
- (b) It was resolved that P.R. Richard be re-elected as a director of the Company.
- (c) It was resolved that J.B. Rodger be re-elected as a director of the Company.

Resolution 3

It was resolved to subsequently approve the previous issue of 5,000,000 shares under 7.4 of the ASX listing rules.

The summary of valid proxies received for the meeting is set out below:

Resolution	How Passed	For	Against	Abstain	Discretionary
1	By show of hands	1,011,373			20,012,500
2(a)	By show of hands	1,011,373			20,012,500
2(b)	By show of hands	1,011,373			20,012,500
2(c)	By show of hands	1,011,373			20,012,500
3	By show of hands	1,011,373			20,012,500

Yours faithfully,

Steven J. Danielson
Company Secretary