



28 May 2010

## Magnum Mining and Exploration Limited ('Magnum' or the 'Company')

### AGM Results

The Directors of Magnum advise that the following ordinary resolutions placed before shareholders at the Annual General Meeting on 28 May 2010 were approved as follows:

**Item 2** as set out in the Notice of Meeting to **Adopt the Remuneration Report** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,889,088** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **456,125** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **0** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

**Item 3** as set out in the Notice of Meeting to **Re-elect Mr Darryl Lynton-Brown as a director** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,889,088** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **455,000** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **1,125** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

**Item 4** as set out in the Notice of Meeting to **Re-elect Mr Michael McMahon as a director** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,889,088** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;

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- ii. there were **455,000** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **1,125** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

**Item 4** as set out in the Notice of Meeting to **Ratify the Placement of 10,000,000 Shares to Clients of Patersons Securities** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were **14,890,213** proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were **455,000** proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were **0** proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- iv. there were **0** proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

For further information please contact

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