

**MAGNUM GOLD N.L.**  
**ABN 70 003 170 376**

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14 September 2006

Company Announcements Office  
Australian Stock Exchange  
By electronic transmission

Dear Sirs,

**Announcement to ASX**

**SHARE ALLOTMENT**

We advise that Magnum Gold NL has allotted 15,000,000 fully paid ordinary shares as consideration for the acquisition of 100% of the issued capital of Namibian Tantalite Investment (Pty.) Ltd. ("NTI") together with all outstanding shareholder loans made by NTI. The agreed amount of for this acquisition is A\$1,500,000 to be satisfied by the allotment of 15,000,000 fully paid Magnum Gold N.L. shares.

Yours faithfully,

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Steven J. Danielson  
Company Secretary

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**Registered Office and Share Registry**

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