



1 December 2009

The Company Announcements Office
ASX Limited

Appointment of Director

Magnum Mining & Exploration Limited is pleased to announce the appointment of Michael McMahon to the Company's Board of Directors as a Non-Executive Director, with immediate effect. Mr McMahon (56) is a successful Sydney businessman. He has not held any other directorships in the previous 3 years.

Please find attached an Appendix 3X for Mr McMahon.

Yours sincerely

Magnum Mining and Exploration Ltd

A handwritten signature in black ink that reads "G. Button". The signature is written in a cursive style with a large, sweeping initial "G".

Grant Button
Managing Director

Magnum Mining & Exploration Ltd

ABN: 70 003 170 376

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|---------------------------------------|
| Name of entity | MAGNUM MINING AND EXPLORATION LIMITED |
| ABN | 70 003 170 376 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | Michael McMahon |
| Date of appointment | 1 December 2009 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|------------------------------|
| Number & class of securities |
| Nil |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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|-----|
| Nil |
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Part 3 - Director's interests in contracts

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|--------------------|--|
| Detail of contract | |
|--------------------|--|

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

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|--|--|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.